

Consider these E&O policy features to ensure you select the best coverage for your RIA business:

Limits

- Does your policy share limits with other RIA's? Other programs may actually have separate RIA's sharing a single limit of liability.

Retention

- What is your retention? RIA retentions usually include defense costs. Is yours an amount you are willing and able to pay even when defending a baseless lawsuit or arbitration?

Definition of Insured

- Does it include the entire firm and all advisors? Other programs may insure only the individual Investment Advisor, requiring each IAR at the firm to purchase separate coverage.

Professional Services

- Does the policy cover all of the activities that you are engaged in? Coverage for activity as a life and health agent or prior activities as a registered representative may not be available.

Policy Terms & Conditions

- Have you reviewed the policy in its entirety Does it have coverage for activities prior to the inception of the policy? What are your duties in the event of a claim?

Carrier

- Is the carrier providing coverage financially sound, with experience in this line, and a good claim paying reputation?



CalSurance® RIA Errors & Omissions Insurance has the comprehensive coverage you need to keep your business protected.

To learn more, please visit: www.calsurance.com/ria