

Notice to New York Resident Licensees:

Re: 2024 Errors & Omissions Insurance

As an Agent or Registered Rep domiciled in New York, you may opt to purchase E&O coverage outside of the National Life Group sponsored E&O program. If you elect to enroll in the National Life Group sponsored E&O program, your participation will include membership in the Financial Sales Professionals Purchasing Group, formed and operating pursuant to the Liability Risk Retention Act of 1986 (15 USC 39012 et seq.) at no additional charge.

To participate in the National Life Group sponsored E&O program, you must enroll online at the CalSurance® website:

www.calsurance.com/nlg

Select "E&O Online Enrollment" and follow the prompts. You will be able to print your certificate of insurance and your compliance will be reported to National Life Group.

If you elect to opt out of the National Life group sponsored E&O program, your coverage must meet the minimum requirements identified below. You must submit a copy of the proposed policy to:

Tim Fischer
Account Manager
CalSurance Associates
681 S. Parker Street, Suite 300, Orange, CA 92868-4719
Phone: 714-939-7431 Fax: 714-367-7790
Email: tfischer@calsurance.com

Only policies that meet all of the criteria below will be approved by National Life. If the proposed coverage is approved, you will be required to submit a certificate of insurance that is signed by the broker or insurer as evidence of your coverage

Minimum Coverage Requirements:

- Carrier must be rated A- (XV) or better by AM Best
- Minimum limits of \$1,000,000 per claim / \$2,000,000 Aggregate
- You must be named as an Insured
- Any policy aggregate must be sufficient so that the Insured's individual limit is unlikely to be diluted
- Vicarious Liability and Supervisory coverage must be included for National Life Insurance Company, Life Insurance Company of the Southwest, and Equity Services, Inc.
- National Life Insurance Company, Life Insurance Company of the Southwest, and Equity Services, Inc. (if applicable) must be named as Additional Insureds
- Deductible/Retention cannot exceed \$10,000 per claim
- Duty to defend provision must be included
- Trade error correction coverage must be included
- National Life must be notified in the event that you terminate your coverage
- The policy must include coverage for all products that you are contracted to provide on behalf of National Life Group (eg. Series 7 licensed representatives must be covered for all securities, not just mutual funds and variable products)
- Retroactive coverage must be included as of agent's earliest continuously maintained agent contract or appointment with National Life Group