Life & Health Agents
E&O Program - Outline of Coverage

Insurer:
Allianz Global Risks US Insurance Company
An Allianz Commercial Company
2026 A.M. Best's A+ (Superior): XV

The information obtained from A.M. Best dated March 27, 2026 is not in any way CalSurance Associates' warranty or guaranty of the financial stability of the insurer in question, and that the information is current only as of the date of publication.

Risk Purchasing Group Membership:
By applying for this insurance, agents are applying for membership in the Financial Sales Professionals Purchasing Group, a group formed and operating pursuant to the Liability Risk Retention Act of 1986 (15 USC 3901 et seq.).

There is no additional charge for this membership.

Named Insured:
Life and Health Insurance Agents who are eligible and enroll as members of The Financial Sales Professionals Purchasing Group.

Insureds Include:
Insured Agent's Business Entity
Partners
Employees of Agents
Estate/Heirs/Legal Reps.
Directors
Officers
Agency Staff are Insureds solely while acting on behalf of the Agent.

Limit of Liability (Defense Costs are outside the Limits):
$500,000 Per Claim/$500,000 Aggregate each agent (Coverage Level I only); or
$1,000,000 Per Claim/$1,000,000 Aggregate each agent; or
$1,000,000 Per Claim/$2,000,000 Aggregate each agent; or
$1,000,000 Per Claim/$3,000,000 Aggregate each agent; or
$2,000,000 Per Claim/$2,000,000 Aggregate each agent

Deductible (Loss Only):
$500 per claim – Level I – IV
$2,500 per Claim – Level V (Variable Products, Mutual Funds)

Retroactive Date:
The inception date of the Agent's first claims-made Life Insurance Agents' Errors & Omissions Liability Policy from which date coverage has been maintained in force without interruption.

Professional Services:
Those services identified below, rendered in connection with a Covered Product by the Agent or its Agency/Agency Staff to a Client in the conduct of such Agent's profession as a Life or Accident and Health Insurance Agent, General Agent or Broker, or Notary Public, so long as such Agent is properly licensed to render such services on any date on which a Wrongful Act involving such services is alleged to have occurred:

a) Soliciting (whether directly or indirectly), negotiating, placing, recommending, selling or servicing a Covered Product; but not including the sale, surrender, conversion or any alteration of a Covered Product, in order to acquire or invest in anything other than a Covered Product; provided however, Professional Services shall not include the Agency/Agency Staff directly soliciting or selling products;

Professional Services (continued):
b) providing advice or consultation solely related to a Covered Product, including financial planning or consulting solely related to a Covered Product; but not including any advice or recommendation to, in any way, sell, convert, surrender, or alter a Covered Product, in order to acquire or invest in anything other than a Covered Product.

Covered Product:
Level I – Final Expense, Mortgage Life Insurance, Medicare Supplemental Insurance;
Level II – Adds Individual Health Insurance, Group Accident & Health plans provided such plans are fully insured at all times, but not including Group or Ordinary Pension or Profit Sharing Plans, Individual Retirement Accounts, Keogh Plans, 401(k) or 501(b) Plans;
Level III – Adds Individual and Group Life Insurance (other than Variable Life Insurance products), Long Term Care Insurance and Disability Income Insurance;
Level IV – Adds Fixed and Indexed Annuities;
Level V – Adds Variable Life Insurance or Variable Annuities, and Mutual Funds registered with the Securities and Exchange Commission (whether or not offered by a Product Provider), in each case sold or serviced by the Insured as a properly licensed Registered Representative, Registered Investment Advisor or Investment Advisor Representative

Optional Additional Coverages (for an additional premium):
- Employment Practices Liability – Wrongful Termination*
- P&C Insurance Sales – Personal Lines Only*, limited to a maximum of 25% of total annual commissions.

*$2,500 per claim deductible applies to the above optional coverages and a sublimit of $250,000 per claim/$250,000 Aggregate per Agent

Extended Reporting Period:
If coverage terminates due to cancellation, non-renewal, termination of the Agent's affiliation or contract (other than for cause), change of control, death, total permanent disability or retirement, the following ERP options are available for purchase:
- 1 year at 100% of expiring annual premium;
- 2 years at 150% of expiring annual premium;
- 3 years at 200% of expiring annual premium;
- 4 years at 250% of expiring annual premium;
- 5 years at 300% of expiring annual premium; or
- 10 years at 500% of expiring annual premium.

ERP requests must be made in writing, and the premium must be paid in full via check payable to CalSurance Associates within ninety (90) days of the effective date of termination.

Claims Administration:
Allianz Global Risks US Insurance Co.
c/o Lancer Claims Services
681 S. Parker St., Suite #300, Orange, CA 92868
Phone: 800-821-0540 Email: firstreports@lancerclaims.com

Program Administration:
CalSurance Associates
A Division of Brown & Brown Program Insurance Services, Inc.
Domiciled in California, CA License Number 0B02587

Exclusions (including, but not limited to):

We shall not be liable to make any payment for Loss in connection with any Claim:

A. Based upon or arising out of any dishonest, fraudulent, criminal, malicious, intentional or willful act or omission by any Insured; provided however, this exclusion shall not apply unless there is a judgment, final adjudication or admission adverse to such Insured establishing that such Insured committed such conduct; provided however, this exclusion only applies to any Insured who participated in, acted with knowledge of, or acquiesced to, such conduct.

B. Based upon or arising out of any Insured gaining in fact any personal profit or advantage to which such Insured was not legally entitled;

C. Based upon, arising out of or in any way involving:
   1. Bodily injury, including sickness, injury, disease or death of any person; provided, however, this exclusion shall not apply to emotional distress or mental anguish solely based upon or arising out of the Insured's rendering of or failure to render Professional Services; or
   2. Damage to or destruction of any property, including loss of use thereof;

D. Based upon, arising out of or in any way involving any actual or alleged infringement of copyright, patent, trademark, trade name, trade dress, service mark or misappropriation of ideas or trade secrets, piracy or plagiarism;

E. Based upon, arising out of or in any way involving:
   1. Any pension, welfare or benefit plan organized for the benefit of employees of the Insured; or
   2. Any Insured's obligations or services as a fiduciary or trustee for any pension, welfare or benefit plan organized for the benefit of employees of an Insured under ERISA, the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA), the Pension Benefits Act, Pension Protection Act of 2006 (PPA), including any amendments, rules or regulations promulgated under any of the foregoing, or any similar provisions of any state or local or common laws; or
   3. Any services performed by any Insured as the Named Fiduciary, as defined by ERISA, as amended, or trustee of any Employee Benefits Plan. Named Fiduciary shall mean any individual who assumes discretionary authority for the Plan Sponsor's responsibilities and as that term is defined in Section 402(a) of the Employee Retirement Income Security Act of 1974, as may be revised. However, Named Fiduciary does not include any individual acting in the capacity of Investment Manager, as that term is defined in Section 3(38) of the Employee Retirement Income Security Act of 1974, as may be revised.

F. Based upon, arising out of or in any way involving any Insured's actions, activities, responsibilities or duties as a third party administrator of any plan, whether insured or self-insured;

G. Based upon, arising out of or in any way involving any:
   1. Liability of others assumed by any Insured in a written or oral contract or agreement; or
   2. Actual or alleged liability of any Insured under any written or oral contract or agreement; provided, however, this exclusion shall not apply to liability of any Insured which would exist in the absence of such contract or agreement;

H. Based upon, arising out of or in any way involving any actual or alleged warranty, promise, guarantee or representation as to the value or yield of any Covered Products or as to non-guaranteed interest rates or future premium payments;

I. Based upon, arising out of, or in any way involving any Insured's:
   1. actual or alleged employment-related practices, acts or omissions, whether in violation of contract or statutory or common law, including without limitation: the refusal to employ; wrongful termination of employment; discrimination or harassment of any kind; breach of employment contract; wrongful demotion, evaluation, reassignment or discipline; defamation, slander or libel; invasion of privacy; infliction of emotional distress; retaliation; malicious prosecution or abuse of process; but only to the extent that coverage is specifically provided by endorsement to this Policy;
   2. violation of any statutes or regulations related to wage and hour laws, including but not limited to the refusal, failure or inability of any Insured to pay wages or overtime pay (or amounts representing such wages or overtime pay) for services rendered or time spent in connection with work-related activities (including conversion, unjust enrichment, failure to reimburse expenses, violations of unfair business practices or trade practices); misclassification of employees; improper deduction from pay taken by any Insured from any employee or purported employee; or failure to provide or enforce legally required meal or rest break periods;
   3. the unauthorized use, release of or collection of any confidential or private information pertaining to any employee, or the loss, theft, accidental release or accidental publication of non-public personal information. This exclusion shall apply whether the Insured may be liable as an employer or in any other capacity; or
   4. Discrimination or harassment of any kind, other than any discrimination or harassment excluded in subparagraph 1. above, against any person or entity.

J. Based upon, arising out of or in any way involving any services performed by the Insured, whether or not the Insured is licensed as such, as:
   1. an accountant, architect, actuary, tax preparer or advisor except for tax advice provided directly concerning a Covered Product, attorney, real estate agent or broker;
   2. an engineer, a financial planner or registered investment adviser, except as to services directly related to a Covered Product; or
   3. securities broker or dealer.

K. Based upon, arising out of:
   1. The collection, payment or return of, or the failure to collect, pay or return, any commission, fee, tax, or premium;
   2. Any dispute with another insurance agent or broker, including, but not limited to, any dispute concerning commissions, fees, client lists or entitlements; or
   3. Any commingling, misappropriation or conversion of Client funds.

L. Based upon, arising out of: (Deleted for Personal Data Compromise Coverage Endorsement)
   1. unauthorized access to, collection of or use of any personal information, personal data or confidential information (other than information that is lawfully available in the public domain or to the general public unless such information which had been publicly available became uniquely identifiable through collection or processing) while under the care, custody, or control of any of the following: a) an Insured; b) an independent contractor; or c) an outsourced service provider of an Insured; or
   2. violation or breach of laws and regulations pertaining to privacy and resulting in the activity described in subparagraph 1 above;

Exclusions (including, but not limited to): Continued

provided however, this exclusion shall not apply to the extent coverage for such events is afforded to the Agent by endorsement.

M. Based upon, arising out of or in any way involving any bankruptcy, receivership, conservatorship, insolvency, or financial inability to pay of any organization, including but not limited to a Product Provider, regardless of when the financial impairment of such entity began and whether or not any Insured was aware or could have been aware of the financial impairment of such entity. However, this exclusion shall not apply if at the time of placement or renewal of coverage the Product Provider was;

1. An admitted Insurance Company Rated B+ or better by A.M. Best Company;
2. A non-admitted insurance company rated A- or better by A.M. Best Company that is also authorized to conduct business in the applicable state in which the Covered Product involved was sold, placed or obtained, or;
3. The Product Provider was guaranteed or operated by a governmental body or bodies (including but not limited to assigned risk plans, Joint Underwriting Association's, State or Federal Flood, Wind or FAIR pools or plans, or guaranteed funds) or was a County Mutual reinsured by carriers rated B+ or better by A.M. Best Company;

N. Based upon, arising out of or in any way involving the direct or indirect placement of, or any recommendation to place, any Client's insurance, coverage, funds, premium, or product with or in any Product Provider, entity or vehicle not licensed to transact such business in the state or jurisdiction in which such business was conducted; provided, however, this exclusion shall not apply with respect to any Product Provider authorized or approved as a surplus lines insurer or carrier in the state or jurisdiction in which such business was conducted;

O. Based upon, arising out of or in any way involving any:

1. Promissory notes;
2. Viatical or life settlements as investments, or investments in viatical investment pools;
3. Levels I–IV: Securities (as defined in the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940, and any amendments thereto). Level V only (replaces the foregoing with respect to Mutual Funds):
   a. Solely for any actual or alleged violation of:
      1) The Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, the Investment Advisers Act of 1940, or any state securities or Blue Sky statutes, including any rules or regulations promulgated under any of the foregoing; or
      2) The rules and regulations of:
         a) Any self-regulating organization, including but not limited to, FINRA or its predecessors; or
         b) Any state insurance or securities department, commission or agency except as provided in Subsection I.D.4 (Supplemental Payments);
   b. Based upon, arising out of, or in any way involving:
      1) Any Securities transaction which has not been approved by a broker dealer (as defined in the Securities Exchange Act of 1934, as amended); or
      2) The purchase of, or advice concerning the purchase of any bonds which, at the time of purchase were unrated or rated below investment grade by any rating agency.
4. Commodities, futures contracts, or option contracts; or
5. Stranger or Investor Originated or Owned Life Insurance (STOLI), Corporate Owned Life Insurance (COLI) or any similar transactions.

P. Based upon, arising out of or in any way involving the offering, sale or servicing of any structured settlement; provided, however, this exclusion shall not apply to a Claim solely based upon or arising out of the selling or servicing of a Covered Product utilized to fund a structured settlement;

Q. Based upon or arising out of:

1. Any Wrongful Act or any fact, circumstance or situation which has been the subject of any notice given under any insurance policy prior to the Inception date of this Policy;
2. Any Wrongful Act whenever occurring, which, together with a Wrongful Act which has been the subject of such notice, would constitute Interrelated Wrongful Acts; or
3. Any Wrongful Act of which the Insured had actual or constructive knowledge as of the Inception of this Policy and which could have reasonably been expected to result in a Claim;

R. For Personal Injury based upon or arising out of:

1. The oral or written publication of material, if done by or at the direction of the Insured with knowledge of its falsity; or
2. The oral or written publication of material whose first publication took place before the Retroactive Date;

S. By or on behalf of the Sponsoring Company or any Agent; provided, however, this exclusion shall not apply to a Claim brought in the form of a cross-claim or third-party claim arising from a Claim made against such Sponsoring Company or Agent that is otherwise covered under this Policy;

T. Based upon, arising out of or in any way involving any actual, alleged or threatened discharge, dispersal, seepage, migration, release or escape of any solid, liquid, gaseous, thermal, or aural irritant, pollutant, contaminant, including but not limited to, noise, lead, asbestos, smoke, vapors, soot, fumes, acids, alkalis, chemicals, or waste materials (including those that are or are to be stored, recycled, reconditioned or reclaimed), into or upon land, air, water or property; or

U. Based upon, arising out of or in any way involving any nuclear reaction, radiation, radioactive contamination or radioactive substance, in any form, no matter how emitted.

V. Based upon, arising out of or in any way involving any claim or dispute between Insureds under this Policy. However, this exclusion shall not apply if the Wrongful Act arises out of Professional Services by an Insured rendered to such other Insured as a Client provided the Insured rendering such Professional Service does not have an equity interest in the property to be insured.

W. Based upon, arising out of or in any way involving the design, purchase, sale, advice or consultation regarding any of the following:

1. Internal Revenue Code Section 412(i) defined benefit plans; or
2. Internal Revenue Code Section 419 and 419A welfare benefit plans or trusts, including but not limited to those described in Section 419(e), Section 419A(f)(5) and Section 419A(f)(6); and
3. any subsequent conversion of the plans referenced above to any other IRS code sections.

X. Based upon, arising out of, or in any way involving any sale, attempted sale, or servicing of any life insurance policy in which the payment or financing of any premium, in whole or in part, for such life insurance policy, whether secured from or through any premium financing company, financial institution or any other premium financing mechanism; or any representations made in connection with such premium financing.

Exclusions (including, but not limited to): Continued

Y. Based upon, arising out of, or in any way involving actual or alleged violation of:
   1. The Telephone Consumer Protection Act (TCPA), including any amendment of or addition to such law;
   2. The CAN-SPAM Act of 2003, including any amendment of or addition to such law;
   3. The Junk Fax Prevention Act of 2005 (JFPA), including any amendment of or addition to such law;
   4. The Fair and Accurate Credit Transactions Act of 2003 (FACTA), part of the Fair Credit Reporting Act (FCRA), 15 USC 1681 et seq., including any amendment of or addition to such law; or
   5. Any statute, ordinance or regulation other than the TCPA, JFPA, FACTA, FCRA or CAN-SPAM Act of 2003 that prohibits or limits the sending, transmitting, communicating, or distribution of material or information, or the inclusion of full credit card numbers or credit card expiration dates on any receipts provided to customers at the time of a credit card transaction or handling of or dissemination of personal financial or other information; or to such law, and any rules or regulations promulgated pursuant to such law.

Z. Based upon, arising out of, or in any way involving any actual or alleged intentional misleading or manipulation of an employee by a third party through the use of a means of communication, including but not limited to, electronic, telegraphic, cable, teletype, facsimile, telephone or written instruction which is received by an employee that directs the employee to transfer, pay, or deliver money, securities, or other property.

AA. The following Exclusion is added with respect to all Covered Products under Level V only:
Based upon, arising out of, or in any way involving any Insured's activities in exercising discretionary authority or control with regard to the management or disposition of assets (whether for individuals, groups, plans or other entities); provided however, this exclusion shall not apply to any Insured providing an asset allocation service with respect to any Covered Products pursuant to a written asset allocation plan executed by the Client.
Level V only – the following Exclusion is added: Based upon, arising out of, or in any way involving the formation, syndication, operation, administration, dissolution or roll-up of any limited partnership or limited partnership interest, any real estate syndicate or investment trust or any interest therein.

Limited Employment Practices Liability Coverage Endorsement Exclusion:

Based upon or arising from, or in any way involving breach of any agreement, whether written or oral, to limit grounds for termination of employment to specific causes, or Based upon or arising from, or in any way involving breach of any express contract, whether written or oral, to pay any set wages or benefits, overtime, bonuses, commissions, severance payments or any similar payments, or to provide or continue benefits of any kind.

Personal Data Compromise Coverage Endorsement Exclusion:

The following exclusions are added:

A. Based upon, arising out of or in any way involving any Detrimental Code that is or becomes named and recognized by the CERT Coordination Center, McAfee, Secunia, Symantec, or other comparable vendor or monitor of Detrimental Code activity.

B. Based upon, arising out of, or attributable to any mechanical or electrical failure or interruption caused by a third party, acting independently of the Agent or Agency/Agency Staff, or by events outside the Agent or Agency/Agency Staff's control, including any electrical power interruption or surge, brownout, blackout, short circuit, over voltage, or power fluctuations;

C. Based upon, arising out of, or attributable to the maintenance of a chat room, bulletin board or other open forum;

D. Based upon, arising out of, or attributable to fire, smoke, explosion, lightning, wind, flood, earthquake, volcanic eruption, tidal wave, landslide, hail, act of God, or any other similar physical event however caused.